

# SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



Telephone: 73580 33474

E-mail : sbl@tvssbl.com

Website : www.tvssbrakelinings.com

PAN : AADCS4888E

Sec/I- Qr 2025-26  
08<sup>th</sup> April, 2025

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, "G" Block Bandra Kurla Complex Bandra (East), Mumbai-400 051 <b>Scrip Code: SUNDRMBRAK</b>	<b>BSE Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 590072</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Credit Rating**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has received a letter from ICRA that the credit ratings of the Company's working capital limits, have been reaffirmed. In accordance with the Regulation, the details are appended below.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long-term fund based –Cash credit	85.00	[ICRA]BBB+ (Stable); reaffirmed
Long-term fund based–Term loan	25.00	[ICRA]BBB+ (Stable); reaffirmed
Short-term non-fund based	4.07	[ICRA]A2; reaffirmed
Short-term fund based –sublimit	(65.00)	[ICRA]A2; reaffirmed
Short-term non-fund based –sublimit	(1.50)	[ICRA]A2; reaffirmed
<b>Total</b>	<b>114.07</b>	

The copy of the rating letter received is enclosed. This is for your information & records.

Thanking you,

Yours truly

for **SUNDARAM BRAKE LININGS LIMITED**

**J. R. VISHNU VARTHAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : Padi, Chennai - 600 050. India.

CIN : L34300TN1974PLC006703

**ICRA/Sundaram Brake Linings Limited/07042025/1**

**Date: April 07, 2025**

**Mr. V Srinivasan**

Chief Financial Officer  
Sundaram Brake Linings Limited  
Padi, Chennai – 600 05

**Dear Sir,**

**Re: ICRA's Credit Rating for below mentioned Instruments of Sundaram Brake Linings Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long-term fund based –Cash credit	85.00	[ICRA]BBB+ (Stable); reaffirmed
Long-term fund based–Term loan	25.00	[ICRA]BBB+ (Stable); reaffirmed
Short-term non-fund based	4.07	[ICRA]A2; reaffirmed
Short-term fund based –sublimit	(65.00)	[ICRA]A2; reaffirmed
Short-term non-fund based –sublimit	(1.50)	[ICRA]A2; reaffirmed
<b>Total</b>	<b>114.07</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

Srikumar Krishnamurthy  
Senior Vice President and Co-Group Head – Corporate Ratings  
[ksrikumar@icraindia.com](mailto:ksrikumar@icraindia.com)